

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.74700 - 74400 levels whereas resistance is at Rs.75300 – 75600 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.89500 - 88500 levels whereas resistance is at Rs.91500 - 92500 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 5770 - 5700 levels whereas resistance is at Rs. 5900 - 5970 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.797 – 791 levels whereas resistance is at Rs.810 - 816 levels.

## CHART OF THE DAY

### MCX-GOLD (DAILY CHART)



### Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 74700 – 74400 level and resistance at 75300 – 75600. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 75300 – 75600 levels on higher side.

## MARKET MOVEMENT

| MCX Commodities | Expiry      | Open   | High   | Low   | Close | Volume | Daily % Change | Weekly % Change | Monthly % Change | Yearly % Change |
|-----------------|-------------|--------|--------|-------|-------|--------|----------------|-----------------|------------------|-----------------|
| GOLD            | 05 DEC 2024 | 74420  | 75193  | 74349 | 75047 | 6681   | 1.49           | -0.4            | -2.67            | 23.72           |
| SILVER          | 05 DEC 2024 | 89200  | 90752  | 88942 | 90513 | 15611  | 2.37           | 1.49            | -1.34            | 24.6            |
| CRUDE OIL       | 18 DEC 2024 | 5688   | 5855   | 5649  | 5836  | 18490  | 2.65           | 0.99            | -1.32            | -11.07          |
| NATURAL GAS     | 25 NOV 2024 | 240    | 248.7  | 239.5 | 247.8 | 95600  | 4.34           | 0               | 25.4             | 2.61            |
| COPPER          | 29 NOV 2024 | 799.25 | 805.45 | 794.6 | 804.8 | 7432   | 1.21           | -2.01           | -1.14            | 12.15           |

Source: Investing.com

## TECHNICAL VIEW

| MCX Commodities | S2    | S1    | PIVOT  | R1    | R2    | 15 Min     | Hourly     | 5 Hrs.     | Daily   | Weekly      |
|-----------------|-------|-------|--------|-------|-------|------------|------------|------------|---------|-------------|
| GOLD            | 74019 | 74533 | 74,863 | 75377 | 75891 | Strong Buy | Strong Buy | Strong Buy | Neutral | Neutral     |
| SILVER          | 88259 | 89386 | 90,069 | 91196 | 92323 | Strong Buy | Strong Buy | Strong Buy | Buy     | Strong Buy  |
| CRUDE OIL       | 5574  | 5705  | 5,780  | 5911  | 6042  | Strong Buy | Strong Buy | Neutral    | Sell    | Strong Sell |
| NATURAL GAS     | 236   | 242   | 245    | 251   | 257   | Buy        | Buy        | Buy        | Neutral | Strong Buy  |
| COPPER          | 791   | 798   | 802    | 809   | 816   | Buy        | Buy        | Neutral    | Sell    | Strong Sell |

Source: Investing.com

## ECONOMIC DATA

| Date/Time                    | Currency | Importance | Data            | Forecast | Previous |
|------------------------------|----------|------------|-----------------|----------|----------|
| <b>Tuesday, Nov 19, 2024</b> |          |            |                 |          |          |
| 15:30                        | EUR      | મહત્વ      | CPI (YoY) (Oct) | 2.0%     | 2.0%     |

Source: Investing.com

## RESEARCH TEAM

| Name          | Designation                                    | Email                      | Landline No. |
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